

Design is an EXTERNALITY

The three most important things in real estate are:
1. location; 2. location; 3. location

Location is PHYSICAL ADJACENCY.

If what is next to you is great, then you have a great location — and *vice versa*.









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The SRSOD — Maryland State Rail Station Overlay Districts legislation is founded on this profound truth.

It is direct. It is efficient. It is economically rational.

And that is the foundation of sustainable government.